

MEMBER: TRADEWELL SECURITIES LIMITED
NATIONAL STOCK EXCHANGE
BOMBAY STOCK EXCHANGE
MULTI COMMODITY EXCHANGE OF INDIA LIMITED

Setting up Client's Exposure Limits:

TSL may from time to time vary limits (exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.) on the orders that the client can place through TSL's trading system. The client is aware and agrees that TSL may need to vary or reduce the limits or impose new conditions for limits urgently on the basis of TSL's risk perception and other factors considered relevant by TSL including but not limited to limits on account of exchange/SEBI directions/limits (such as broker level/market level limits in security specific/volume specific exposures etc.), and TSL may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that TSL shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through TSL's trading system on account of any such variation, reduction or imposition of limits.

The client further agrees that TSL may at any time, at its sole discretion and without prior notice, prohibit or restrict the client's ability to place orders or trade in securities through TSL, or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute/allow execution of orders due to but not limited to the reason of lack of margin/securities or the order being outside the limits set by TSL/exchange/SEBI and any other reasons which TSL may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

TSL has margin based RMS system. Total deposits of the clients (Funds and Securities lying with TSL either as Margin or in running account) are uploaded in the system and client may take exposure on the basis of margin applicable for respective security as per VAR based margining system of the stock exchange and/or margin defined by RMS based on risk perception. Any failure on the client's part in payment of margins shall be viewed seriously and TSL is authorized not to allow the client any further exposure and also authorized to square off client's existing position/s and/or sell the securities lying with TSL as collateral.